

APPLICATION FORM FOR CREDIT FACILITIES

<u>APPLICATION FOR :</u>			
TERMS OF CREDIT	: _____ DAYS	APPLICATION DATE	:
CREDIT LIMIT	: AED _____		

<u>APPLICANT'S PARTICULARS:</u>			
COMPANY NAME IN FULL	:	_____	
REGISTRATION NO.	:	_____	DATE OF INCORPORATION : _____
PREMISES ADDRESS	:	_____	
	:	_____	
REGISTRATION ADDRESS	:	_____	
	:	_____	
BUSINESS ACTIVITIES	:	_____	
	:	_____	
PERSON TO CONTACT	:	NAME : _____	
	:	DESIGNATION : _____	
TELEPHONE NO	:	_____	FAX NO. : _____
AUTHORISED CAPITAL(s)	:	_____	PAID UP CAPITAL : _____
NAME & ADDRESS OF BANKERS	:	_____	
	:	_____	
	:	ACCOUNT TYPE : _____	ACCOUNT NO. : _____
	:	_____	
	:	ACCOUNT TYPE : _____	ACCOUNT NO. : _____
	:	_____	

<u>AGREEMENT:</u>	
By signing below, we, the applicant, hereby:	
1.	Confirm that all information herein is accurate and complete;
2.	Authorize Plimsoll Logistics to obtain and verify information from / with any source as it deems appropriate;
3.	Agree that invoice due for payment will be calculated from the invoice date plus the approved number of days of credit;
4.	Agree that the number of days of credit and the amount of credit limit approved will be at the discretion of Plimsoll Logistics, which may not necessary be the same as the number of days credit and the amount of credit limit applied by us
5.	Agree that Plimsoll logistics reserves the absolute right to stipulate additional terms and conditions as its discretion at anytime of consideration of approving the credit facility.
6.	Agree to pay an interest of 1.5% for overdue invoices, calculated on the number of days that exceeds the approved credit period;
7.	Agree that the total amount of debts outstanding shall not exceed the approved credit limit amount at any given time (the exceeded amount of debts outstanding will be treated as cash term invoices, that is, will not enjoy the approved credit facilities);
8.	Agree that Plimsoll Logistics reserves the absolute right to withdraw the credit facilities at any time at its discretion, without prejudice to whatever legal resources we may have against Plimsoll Logistics or any debts outstanding;
9.	Agree that Plimsoll Logistics have the absolute right to approve or reject this application without any reasons.
10.	This agreement will be valid for 1 year from the date of approval

AUTHORISED SIGNATORIES OF THE APPLICANT:

Signature	_____	Signature	_____
Name	_____	Name	_____
Designation	_____	Designation	_____
IC / Passport No.	_____	IC / Passport No.	_____

COMPANY STAMP & ANYONE OF THE ABOVE AUTHROSED SIGNATORIES

IMPORTANT NOTES:

THIS APPLICATION WILL NOT BE CONSIDERED IF,

1. THE COMPANY STAMP IS NOT AFFIXED OR IF SIGNED BY OFFICERS NOT DULY EMPOWERED BY THE APPLICANT COMPANY.
2. THE ORIGINAL COPY OF THE COMPANY PROFILE PRINTED OUT BY THE REGISTRY OF COMPANIES AND BUSINESS AND COPY OF THE LATEST FINANCIAL STATEMENTS ARE NOT SUBMITTED TOGETHER WITH THIS APPLICATION FORM.

FOR PLIMSOLL LOGISTICS USE ONLY:

Search done with :

- 1) _____
- 2) _____
- 3) _____

Summarized comments, if any, that are crucial to approval consideration :

Approved By :

Counter Approved By :

Signature

Signature

Name : _____

Name : _____

Designation : _____

Designation : _____

Date : _____

Date : _____

Copy to: Marketing / Accounts Dept